

Bayshore's Dues Task Force Message

August 7, 2024

The Dues Task Force was developed to obtain a solid understanding of the history of our dues and determine how and whether current dues contribute to the operating budget and our reserves. Currently, the Task Force's goal is to elucidate and prioritize what Bayshore needs now to cover urgent repairs/maintenance as well as long overdue projects. A recent review of last year's budget revealed that there was \$292,000 in income and \$258,000 in expenditures. That "surplus" seems positive. However, keep in mind that there was deferred maintenance that was tabled for later consideration. Looking at this current fiscal year, there are pressing concerns such as the clubhouse siding and pool repairs, which will cost well over any current budget surplus. Collectively, then, Bayshore is facing expenses that cannot be covered via the normal operating budget.

As the Task Force moves along, it will determine how Bayshore can maintain its assets while ensuring it has funds for unexpected and other projects (e.g., renovations to the clubhouse restrooms). The Task Force intends to be transparent with its work and its findings. We will have regular reports at the monthly Board meetings, Breeze articles, and emails from the office. Finally, the Task Force has a dedicated email address (bayshoreduestaskforce@gmail.com) which any member can use to ask a question, make a comment, and/or provide feedback on information provided by the Task Force.

The Bayshore Dues Task Force: Kenn Apel (chair), Josh Hanselman, Megan Hanselman, Kate Lansing, Mary Lou Morris